

SPECIAL RESOLUTION

At the, _____ general meeting (the "Meeting") of the Body Corporate of _____
(SS _____ / _____) (the "Body Corporate") held at _____ (place)
on this _____ day of 20 ____ at _____ (time).

It is confirmed that this Meeting was held in accordance with the STSMA.

IT WAS HEREBY RESOLVED, BY SPECIAL RESOLUTION, THAT:

- 1. In terms of section 3(1)(i) of the Sectional Titles Schemes Management Act 8 of 2011 ("the STSMA") read with Regulation 3 of the STSMA Regulations, 2016, the Body Corporate deems it appropriate and necessary to insure the Body Corporate against losses suffered as a result of arrear contributions and charges raised against members which remain unpaid past the due date for payment thereof (levy cover).
- 2. The duly appointed Trustees, for the time-being, of the Body Corporate of _____, is authorised to sign all documents to procure the said insurance policy and all further documents as may be required in terms of the insurance from time to time.

Signed at: _____ on the _____ day of: _____ 20 ____

Full Name

Full Name

Signature of Trustee #1
Duly Authorised

Signature of Trustee #2
Duly Authorised

Initials